

# CO2 Capture, storage and Reuse 2023

Jacob H. Simonsen, CEO

May 17<sup>th</sup> 2023

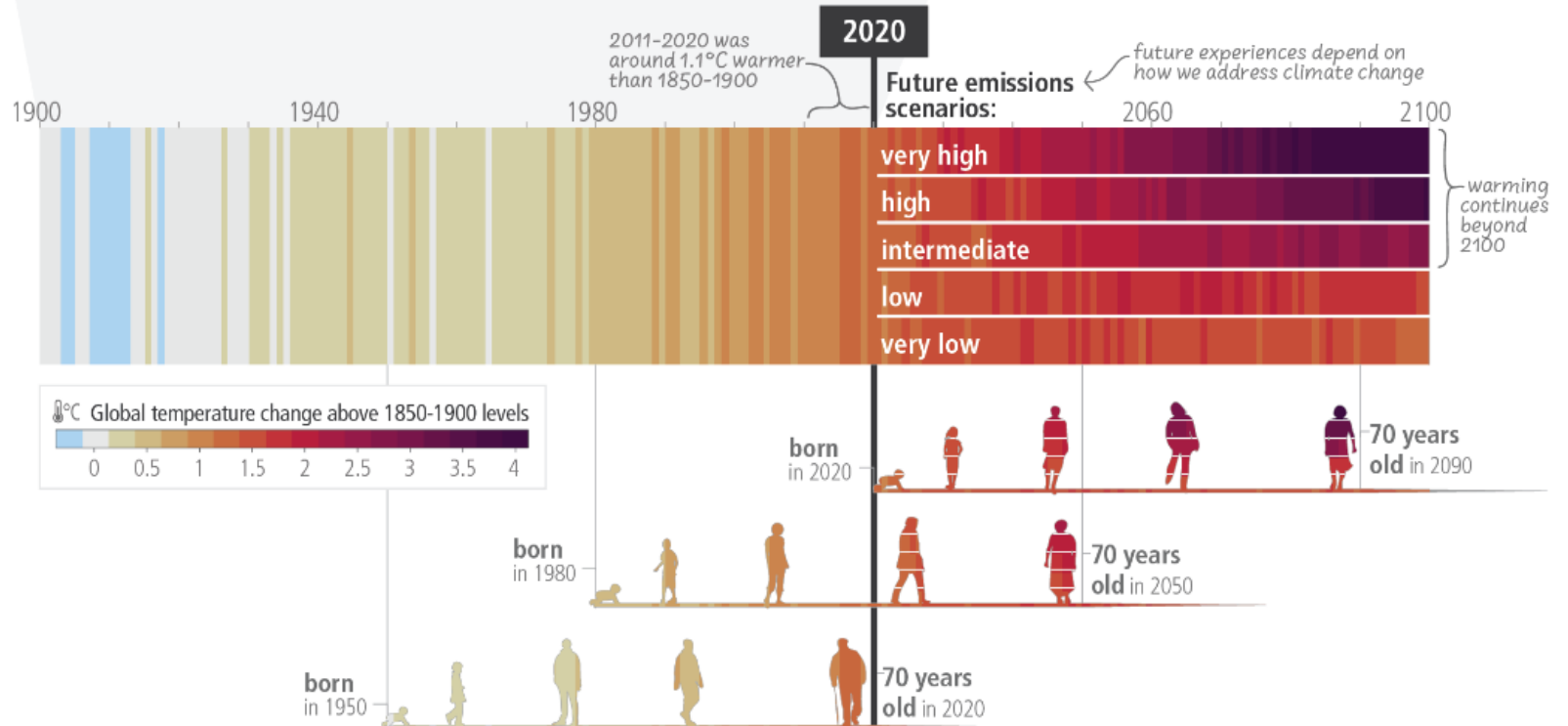
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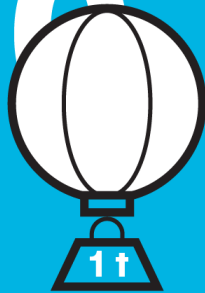
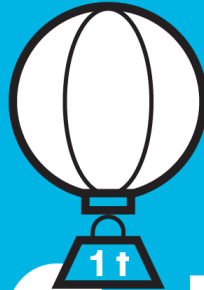
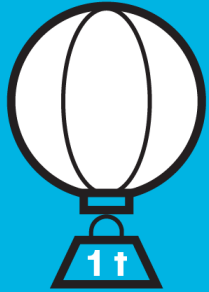
# Carbon Capture Licence to operate



c) The extent to which current and future generations will experience a hotter and different world depends on choices now and in the near-term



# Potential by CO<sub>2</sub>-capture at ARC



500 000 t  
CO<sub>2</sub> / år

CO<sub>2</sub>-  
neutral

Fossil CO<sub>2</sub>  
(167.000 t/year)

CO<sub>2</sub>-  
negativ

Biogenic CO<sub>2</sub>  
(333.000 t/year)



## Pilot unit

- Stop n' go
- Test several solvents
- Energy optimization
- Catch and release

**Summer 2021**

20 kg/h



## Demonstration

- Build for stable operation
- Simulation of DH integration
- CO<sub>2</sub> dried, cooled and liquified. Ready for utilization

**Autumn 2023**

160 kg/h



## Full scale

**Soon..**

500.000 ton/year

**Own money plus funding from EUDP**

**Funding to be found..**

ARC/Pentair/DTU/Rambøll

ARC/CMP/??





**Vi fanger**

**CO<sub>2</sub>**



**asrc**

**PENTAIR**

**RAMBOLL**

**DTU**

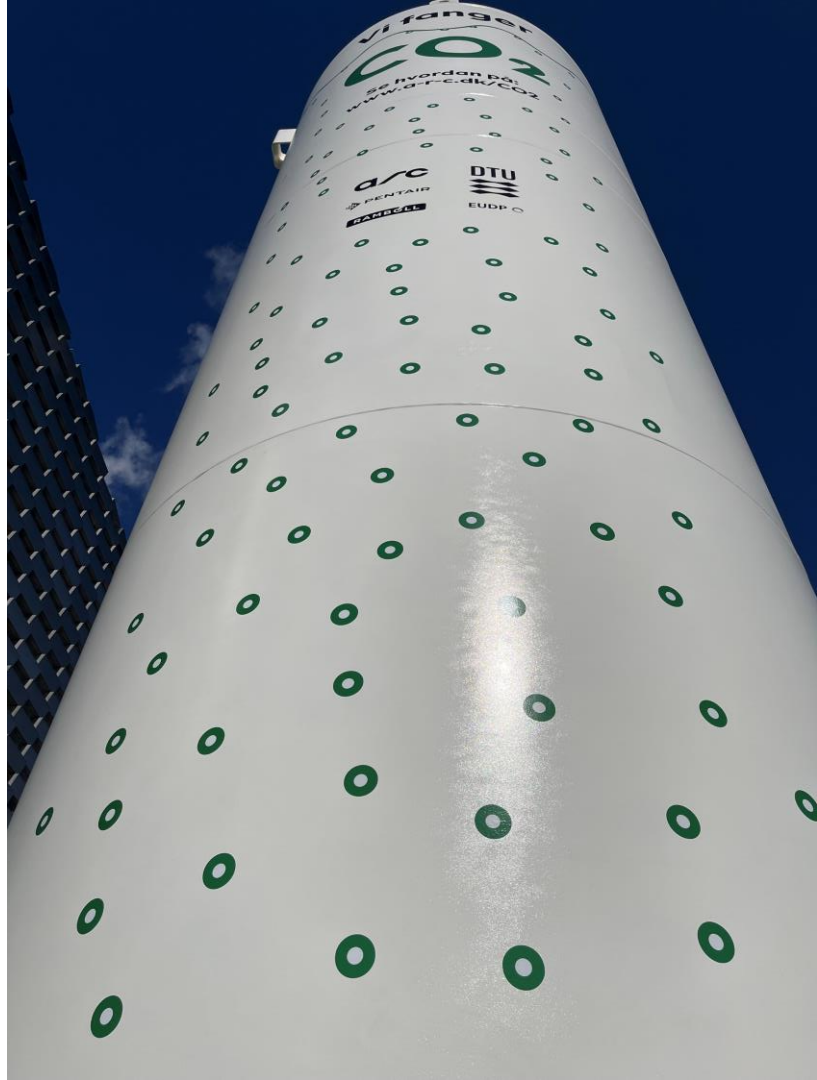
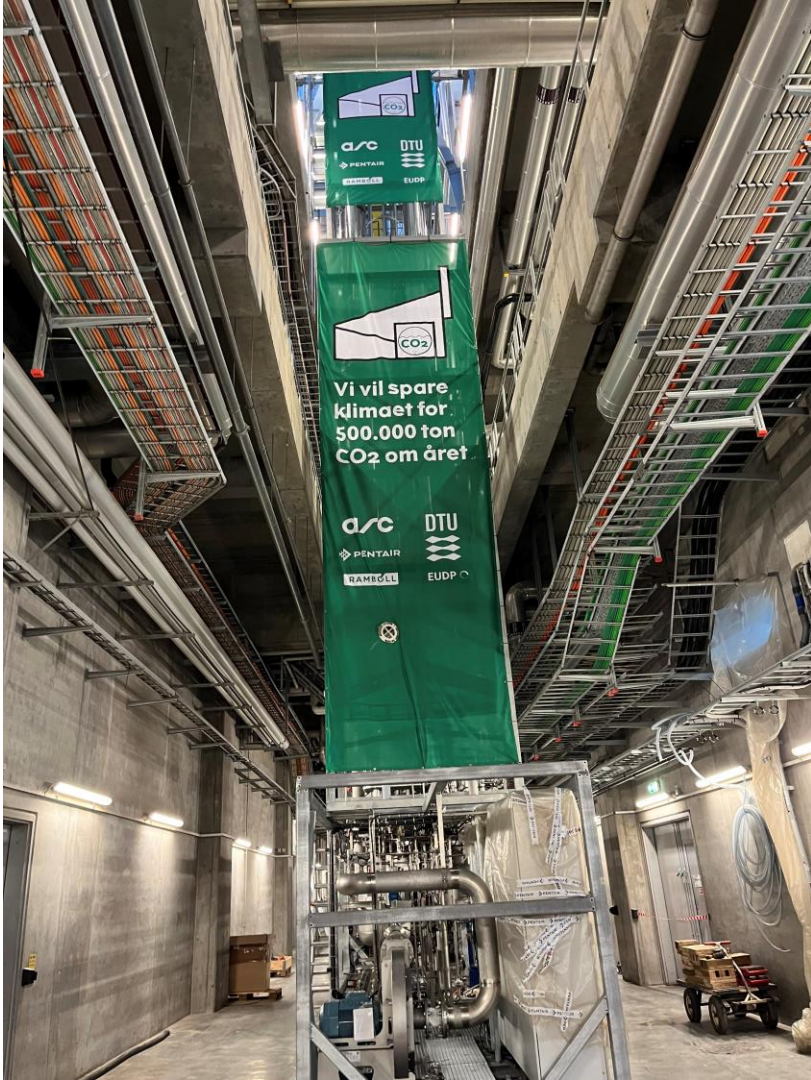
**EM**





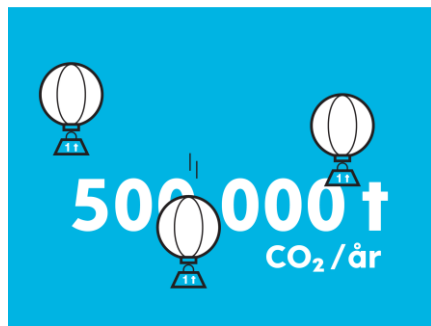








# A possible business case



**CO<sub>2</sub>-  
neutral**

**Fossil CO<sub>2</sub>**  
(167.000 t/year)

**CO<sub>2</sub>-  
negative**

**Biogenic CO<sub>2</sub>**  
(333.000 t/year)

- ETS (quotas/saving)
- CO<sub>2</sub> tax

- Negative CO<sub>2</sub> tax
- Sale of carbon credits
- Other financing (Municipalities)
- CCUS funding (state)

# The way forward

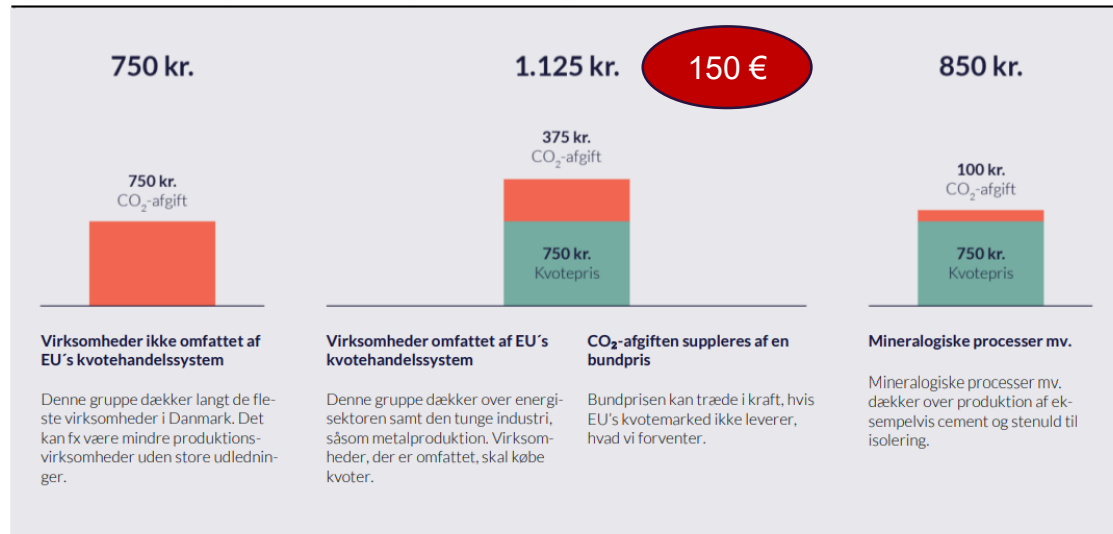
1. Governmental support to establish infrastructure (pipelines & storage)
2. Negative CO<sub>2</sub> tax on the biogenic emissions
3. Modular approach – the first captured molecules are fossil
4. Support from municipal owners – cheapest CO<sub>2</sub> reductions available



# Grøn skattereform

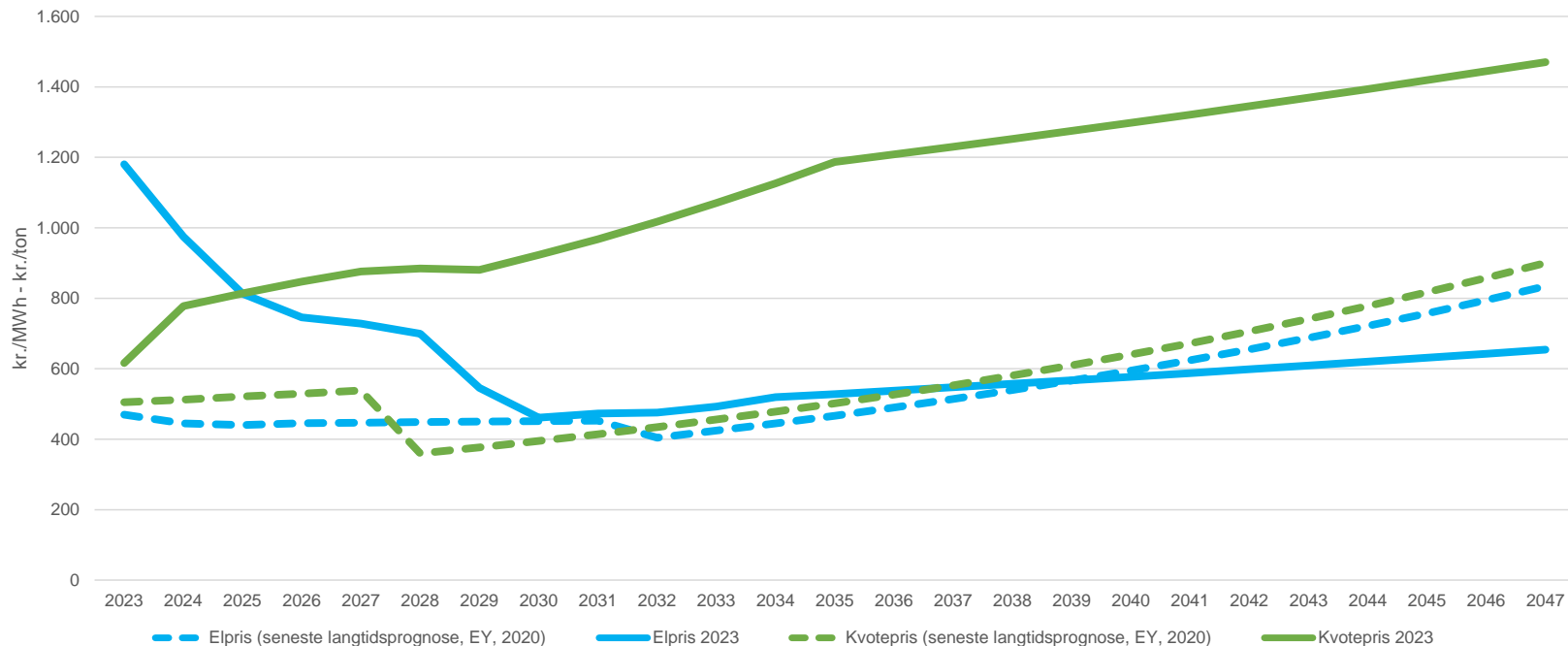
Et stærkere og grønnere Danmark i 2030

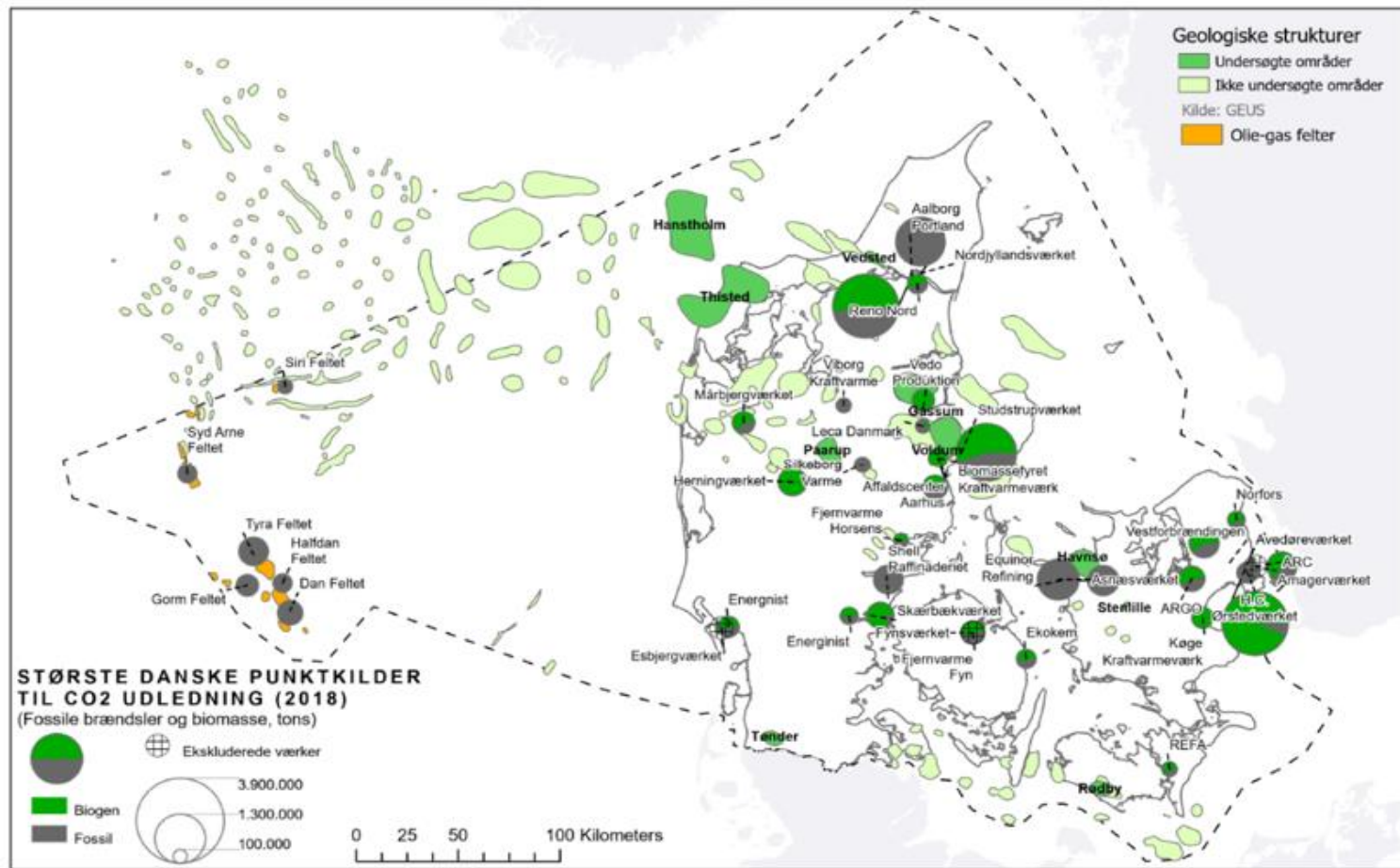
Figur 2. Pris på udledning af CO<sub>2</sub> med en høj og ambitiøs CO<sub>2</sub>-afgift suppleret med en bundpris (kr. pr. ton)





# Price projections on electricity an ETS



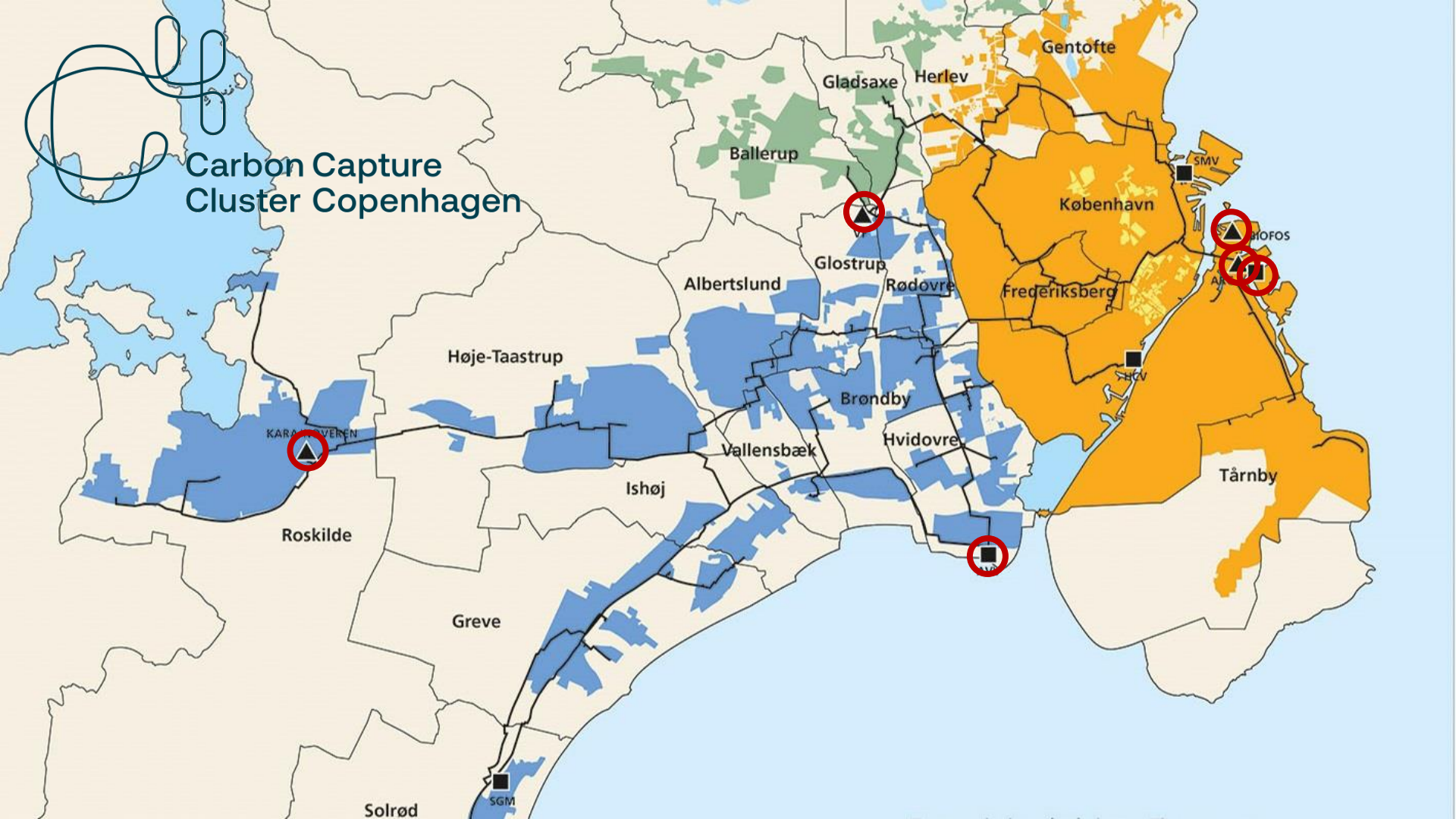


**Onshore storage  
is cheapest – but  
still uncertain**





# Carbon Capture Cluster Copenhagen



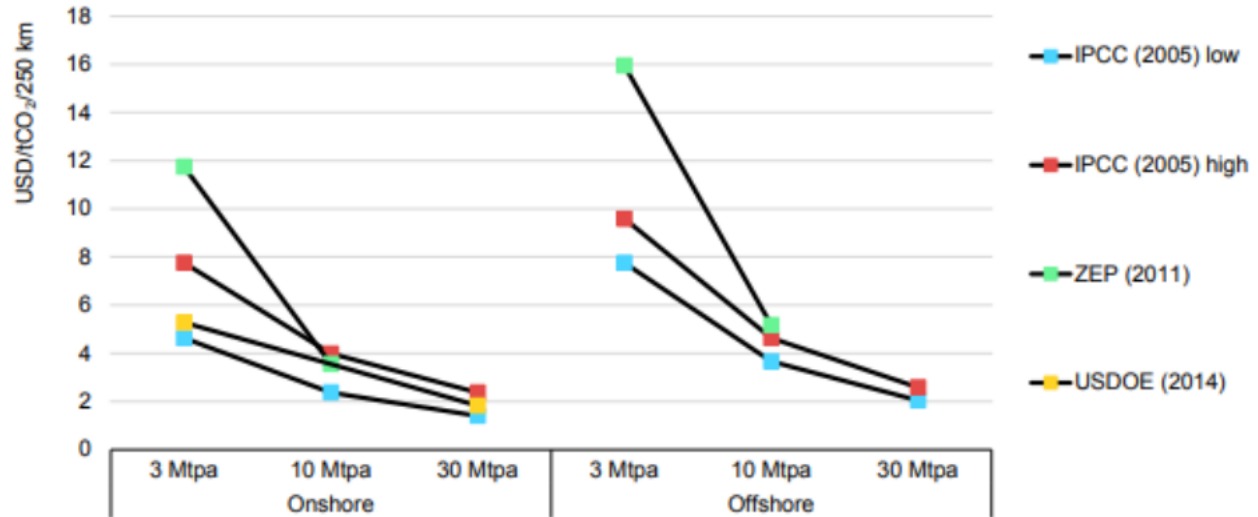


Havnso

Stenlille

C4

# IEA estimate of cost – CO<sub>2</sub> transport via pipeline



Note: ZEP = Zero Emissions Platform; USDOE = United States Department of Energy.

Source: Based on Rubin, E. S., Davison, J. E. and Herzog, H. J (2015), The cost of CO<sub>2</sub> capture and storage.



# Thank you

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